



SECURITIES AND EXCHANGE
COMMISSION OF PAKISTAN

Consultative Paper on **ESG ACTION PLAN**

About this action plan

Securities and Exchange Commission of Pakistan (SECP) is pleased to share consultative paper on the environmental, social, and governance (ESG) action plan. The objective of this action plan is to synergize with all key stakeholders in outlining a cohesive strategy to achieve key milestones in view of the ESG roadmap issued under the SECP position paper in 2022 and stakeholders feedback received in the ESG symposium held in January 2023.

The action plan, once finalized, shall provide clarity to relevant stakeholders on the SECP's policy direction and expectations from each stakeholders alongwith associated timelines.

These expectations emphasize the core areas where stakeholders are encouraged to consider taking lead as well as partnering with other stakeholders for giving strategic direction to the ESG roadmap for regulated sectors.



CORE AREAS OF FOCUS



Advocacy

- **Awareness sessions:** communication campaigns, Sector specific synergies, investor specific sessions.
- **Capacity building session:** ISSB Standards, local adoption, & impact on financial statements, e-learning modules.



Access to information

- Centralised interactive dashboard 'ESG Sustain' for all sustainability related advocacy, data, guides, reports, investor focused facilitation and primarily focal point for all stakeholders. Designing, sustaining, running and cyber security are key challenges.



Disclosures

- ESG disclosures for listed companies (sustainability model adoption status at governance level, diversity on boards & senior mgt level)
- ESG regulatory guide



Sustainability Based Products

- Green bonds, Gender bonds, Transition bonds
- ESG index
- Exploring insurance solutions for environmental risk

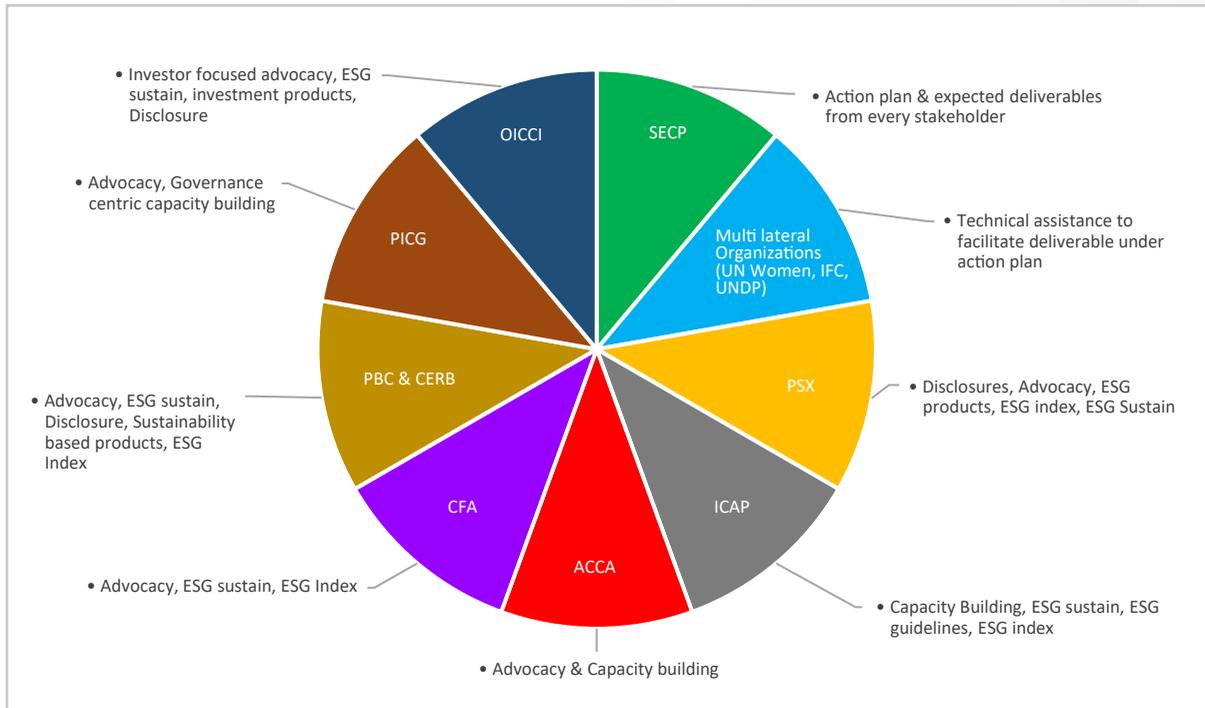


Impact

- Report assessing impact of sustainable policies, regulatory interventions and availability of sustainability tools/ products in regulated sectors.

Stakeholder Mapping for ESG Action plan

Stakeholders mapping based on strategic role of stakeholders for an integrated ESG ecosystem:



Feedback on the action plan and stakeholder mapping may be provided by emailing at esg@secp.gov.pk. The feedback received will enable SECP to hold stakeholder specific working sessions with key stakeholders for finalizing the action plan.